NOTE to prospective students: This syllabus is intended to provide students who are considering taking this course an idea of what they will be learning. A more detailed syllabus will be available on the course site for enrolled students and may be more current than this sample syllabus.

Econ 201: Principles of Microeconomics

Instructor: Jon Chesbro
Office Hours: by appointment
E-mail: jon.chesbro@oregonstate.edu


Important: You must have an access code to use the online homework that comes with the book. Codes are available with or without the book at the Beaver Store.

NOTE: For textbook accuracy, please check the textbook list at the OSU Bookstore website (http://www.osubeaverstore.com/). Syllabi may not have the most up to date textbook information!

Students can also click the OSU Beaver Store link associated with the ECON 201 course information in the Ecampus schedule of classes for course textbook information and ordering.

Credits: This course combines approximately 120 hours of instruction, online activities, and assignments for four credits.

Course Catalog Description: ECON 201. INTRODUCTION TO MICROECONOMICS (4).
An introduction to microeconomic principles including the study of price theory, economic scarcity, consumer behavior, production costs, the theory of the firm, market structure, and income distribution. Other selected topics may include market failure, international economics, and public finance. (SS) (Bacc Core Course) PREREQS: MTH 111 or equivalent is recommended.

Prerequisite: Math 111 or equivalent

Student Learning Outcomes:
Upon successful completion of this course, students should be able to:
- To demonstrate an understanding of the methods and principles of microeconomic theory, including tradeoffs, opportunity costs, incentive effects, gains from trade, and marginal decision-making.
- To explain how markets work and how market prices are determined.
- Apply theories of demand, supply, consumption, production and cost, perfect competition, monopoly, and imperfect competition.
- Identify and assess the impact of imperfect information, externalities, and public goods on efficiency and welfare, and identify possible public policy remedies.
- To use microeconomic theory to analyze legal and policy issues.
Baccalaureate Core Student Learning Outcomes
Students taking a course in the Baccalaureate Core Perspectives (Social Processes and Institutions) category will:
1. Use theoretical frameworks to interpret the role of the individual within social process and institutions
2. Analyze current social issues and place them in historical context(s)
3. Critique the nature, value, and limitations of the basic methods of the social sciences
# Course Outline:

**TOPICS TO BE COVERED AND ASSIGNED READINGS:**

<table>
<thead>
<tr>
<th>Week</th>
<th>Topics</th>
<th>Readings</th>
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</table>
| 1    | Ten Principles of Economics  
      | Thinking like an Economist  
      | Chapter 1  
      | Chapter 2 |
| 2    | Interdependence & Gains from Trade  
      | Market Forces of Supply & Demand | Chapter 3  
      | Chapter 4 |
| 3    | Elasticity and Its Application  
      | Consumers, Producers, and the Efficiency of Markets | Chapter 5  
      | Chapter 7 |
| 4    | **Midterm Exam**  
      | Supply, Demand, and Government Policies | **Chapters 1-5 & 7**  
      | Chapter 6 |
| 5    | The Cost of Taxation  
      | International Trade | Chapter 8  
      | Chapter 9 |
| 6    | Externalities  
      | Public Goods and Common Resources | Chapter 10  
      | Chapter 11 |
| 7    | The Markets for the Factors of Production  
      | **Midterm Exam** | Chapter 18  
      | **Chapters 6, 8-11 & 18** |
| 8    | The Costs of Production  
      | Firms in Competitive Markets | Chapter 13  
      | Chapter 14 |
| 9    | Monopoly  
      | Monopolistic Competition | Chapter 15  
      | Chapter 16 |
| 10   | Oligopoly | Chapter 17 |
| 11   | **Final Exam** | **Comprehensive**  
      | **(All Chapters Listed)** |
Assessments:
Homework will be assigned using MindTap. Assignments will be due each week and must be completed by the due date and time. There will be 2 midterm exams and a final exam. The exams will be administered online in Canvas. Participation in discussions will also be graded for participation.

*No extra credit is given in this class.*

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Homework</td>
<td>35%</td>
</tr>
<tr>
<td>Exam #1</td>
<td>20%</td>
</tr>
<tr>
<td>Exam #2</td>
<td>20%</td>
</tr>
<tr>
<td>Final Exam</td>
<td>20%</td>
</tr>
<tr>
<td>Discussion</td>
<td>5%</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

Grades:

- 90-100%  A
- 87-89    B+
- 80-86    B
- 77-79    C+
- 70-76    C
- 67-69    D+
- 60-66    D
- 0-59     F

Make-up exam policy:
You should expect that there will be no make-up assignments given. You can always do your assignment early if you have a schedule conflict coming up. If a documentable and unavoidable situation arises that prevents you from completing an assignment or exam, I will consider either allowing an extension or dropping the assignment from consideration.

Disabilities:
Accommodations are collaborative efforts between students, faculty and Disability and Access Services (DAS). Students with accommodations approved through DAS are responsible for contacting the faculty member in charge of the course prior to or during the first week of the term to discuss accommodations. Students who believe they are eligible for accommodations but who have not yet obtained approval through DAS should contact DAS immediately at 541-737-4098.

Academic Dishonesty:
Plagiarism, fabrication, cheating, and facilitating the academic dishonesty of others are serious offenses and may be punished by failure on the exam or paper, failure in the course, and/or expulsion from the university. Refer to the *Schedule of Classes* for more information.
**Disruptive Behavior:**
Behaviors that are disruptive to teaching and learning will not be tolerated and will be referred to the Student Conduct Program for disciplinary action. Behaviors that create a hostile, offensive or intimidating environment based on gender, race, ethnicity, color, religion, age, disability, marital status or sexual orientation will be referred to the Affirmative Action Office.

**Course evaluation:**
We encourage you to engage in the course evaluation process each term. The evaluation form will be available toward the end of each term, and you will be sent instructions through ONID. The results on the form are anonymous and are not tabulated until after grades are posted.

**TECHNICAL ASSISTANCE:**
If you experience computer difficulties, need help downloading a browser or plug-in, assistance logging into the course, or if you experience any errors or problems while in your online course, contact the OSU Help Desk for assistance. You can call (541) 737-3474, email osuhelpdesk@oregonstate.edu or visit the OSU Computer Helpdesk online.
- COURSE DEMO
- GETTING STARTED

**COURSE SITE LOGIN INFORMATION**
Information on how to login to your course site can be found HERE.

**REFUND POLICY INFORMATION**
Please see theEcampus websitefor policy information on refunds and late fees.